

TD Accounting

OUR OFFICE UPDATE

As you have been made aware Trish is retiring as of 31st March 2016. TD Accounting will continue to operate, business as usual with myself, John Daniel taking over. I have helped Trish run the business for the past 11 years, and have learned a lot from her approach to clients and will continue to provide clients with the same great service, advice and expertise. I appreciate the support I have received from many client, and look forward to working with you all for many years into the future.

We would like to take this opportunity to officially welcome our newest staff member Prue Hutchinson. Prue is a qualified Chartered Accountant, and comes to us with many years of experience in small business taxation. She will be a valuable member of our staff and will help John, Glenda and Jenny in helping clients with all aspects of their business.

We are also excited to announce that we now have EFTPOS and Credit Card facilities available. As of 1st April you can pay via VISA, Mastercard, AMEX and EFTPOS. You will notice the new payment options on future invoices. Credit card payments can be made over the phone and at our office, however EFTPOS payments can only be made in person at our office. We also have a new bank account for future direct credit payments:

Bank: NAB

Name: John Daniel

BSB: 082-356

Account Number: 89-945-7788

This new account number will be for all future invoices and will appear in the 'How to Pay' section at the bottom of all invoices and statements. Could you please update your records to reflect this change. Any payments made to the old CBA account will still be processed for a period of time.

SUPERSTREAM IS COMING– EMPLOYERS PLEASE NOTE – DEADLINE 30th JUNE 2016 IF YOU EMPLOY STAFF, THIS APPLYS TO YOU, AND YOU NEED TO TAKE ACTION!

All businesses who have less than 20 employees will have to be SuperStream compliant from 1st July 2016. What is SuperStream you ask? The ATO has introduced SuperStream in order to track and manage the whole superannuation system, by requiring all employers to lodge and pay their superannuation liabilities electronically. This new system will ensure that those employers NOT paying superannuation will be caught.

How to be SuperStream Compliant – The easiest way for you as an employer to be SuperStream compliant is to pay your superannuation liability through a Superannuation Clearing House. This way you only have to make one payment for multiple employees and your reporting requirements are taken care of by the clearing house. The ATO offers a FREE Superannuation Clearing House, which we can advise, or assist you with setting up. MYOB also offer a clearing house through their latest Account Right software, so you can pay and report straight from your software.

If you are unsure of what to do, or need assistance in getting SuperStream Compliant, please call our office as we are here to help.

Alternatively you can get more information at: <https://www.ato.gov.au/Super/SuperStream/>